

Uranium Resources plc / Market: AIM / Epic: URA / Sector: Exploration
31 March 2014

**Uranium Resources plc ('Uranium Resources') or ('the Company')
Appointment of Director**

Uranium Resources plc, the AIM-listed uranium exploration and development company in Tanzania, is pleased to announce the appointment of Sergey Alekhin, Ph.D., as a Non-Executive Director to the Company's Board.

Dr Alekhin brings 15 years of professional experience in the field of business development and finance. His previous roles included consulting engagements with small and intermediate companies in the resource sector. Subsequently, he held positions of corporate development director and financial executive in a number of private companies principally involved in the manufacturing of equipment for the oil and gas industry. Dr Alekhin has also held various directorships during his career and is presently a Director of L.C.M. Italia S.P.A, an Italian manufacturer of valves for the oil and gas industry, and Chairman of Borets International Oilfield Equipment (Shanghai) Co., a significant manufacturer of submersible pumps for oil extraction.

URA's Managing Director, Alex Gostevskikh said, "We are pleased to add an outstanding, highly qualified business leader to our Board. We believe Dr Alekhin's expertise and demonstrated success will contribute greatly to our continued progress in 2014, including the advancement of our flagship Mtonya uranium deposit in southern Tanzania, which we believe is amenable to in-situ recovery, the most cost-effective and environmentally acceptable method of uranium extraction."

The following information is disclosed pursuant to Schedule Two paragraph (g) of the AIM Rules for Companies. Sergey Alekhin, age 39 years, has been a director of the following companies during the five years preceding the date of this announcement:

Current directorships

OGS Flexflow Europe (S.R.L)
L.C.M Italia S.P.A
Borets Shanghai Investment Company
LLC
Borets Shanghai Investment Company
LLC

Past directorships

Borets USA, Inc
Borets-Weatherford (Canada) Limited

About Uranium Resources

Uranium Resources plc is an AIM listed exploration and development company which is focusing on its Mtonya flagship project which has a maiden inferred resource

of 3.6 Mt ore containing 2 Mlb U3O8 grading 255 ppm U3O8. The resource is expected to be amenable to in-situ recovery, the most cost-effective and environmentally acceptable method of uranium extraction. The Company's strategy comprises advancing its existing assets and strengthening its portfolio via opportunistic acquisition. Uranium Resources has uranium licences in the highly prospective Karoo basins in southern Tanzania.

****ENDS****

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